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Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]



February 13, 2024

Company name: KATO WORKS CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 6390

URL: https://www.kato-works.co.jp

Representative: Kimiyasu Kato, President and Representative Director

Contact: Hidetada Yanagihara, Executive Officer and General Manager, Finance Control Department

Phone: +81-3-3458-1130

Scheduled date of filing quarterly securities report: February 14, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing materials on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.) 1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 - December 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------|-------------|--------|------------------|------|-----------------|------|--|------|
| Nine months ended | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| December 31, 2023 | 40,365 | 2.5 | 887 | 20.5 | 1,728 | 39.0 | 2,877 | 34.2 |
| December 31, 2022 | 39,362 | (10.1) | 736 | _ | 1,244 | - | 2,144 | - |

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥3,157 million [29.7%]

Nine months ended December 31, 2022: ¥2,434 million [-%]

| | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------------|
| Nine months ended | Yen | Yen |
| December 31, 2023 | 245.58 | _ |
| December 31, 2022 | 183.02 | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|-------------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of December 31, 2023 | 102,278 | 49,477 | 47.2 |
| As of March 31, 2023 | 98,799 | 46,906 | 46.2 |

(Reference) Equity: As of December 31, 2023: ¥48,261 million

As of March 31, 2023: ¥45,689 million

2. Dividends

| | Annual dividends | | | | | | | |
|--|------------------|-----------------|-----------------|----------|-------|--|--|--|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | | | |
| Fiscal year ended March 31, 2023 | _ | 0.00 | _ | 30.00 | 30.00 | | | |
| Fiscal year ending March 31, 2024 | _ | 20.00 | _ | | | | | |
| Fiscal year ending March 31, 2024 (Forecast) | | | | 30.00 | 50.00 | | | |

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

| | Net sal | es | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------------|------------|----------------------|------------|----------------------|------------|---|------------|--------------------------|
| Full year | Million yen 56,000 | % (2.7) | Million yen 1,200 | % (4.7) | Million yen 1,700 | % (8.9) | Million yen 2,200 | % (8.4) | Yen 187.76 |

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

- (1) Changes in significant subsidiaries during the period under review: None (Changes in specified subsidiaries resulting in changes in scope of consolidation): Newly included: - (), Excluded: - ()
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of shares issued and outstanding (common stock)

1) Total number of shares issued and outstanding at the end of the period (including treasury shares):

| December 31, 2023: | 11,743,587 shares |
|--------------------|-------------------|
| March 31, 2023: | 11,743,587 shares |

| 2) Total number of treasury shares at the end of the period | od: |
|---|-------------------|
| December 31, 2023: | 26,743 shares |
| March 31, 2023: | 26,508 shares |
| | |
| 3) Average number of shares during the period: | |
| Nine months ended December 31, 2023: | 11,716,981 shares |
| Nine months ended December 31, 2022: | 11,717,146 shares |

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation on the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements described herein are based on the information currently available to the Company and certain assumptions that the Company considers reasonable, and actual financial results may significantly differ from the forecast and statements due to various factors. For the assumptions underlying the financial results forecast and the notes on the use of the financial results forecast, please see "(3) Explanation on Consolidated Financial Results Forecast and Other Forward-looking Information" under "1. Qualitative Information on Quarterly Financial Results" on page 4 of the Attachment.